DIRECTOR COURSE #977.1

EQUITY MANAGEMENT & BOARDROOM DECISION MAKING

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| Date:  Sunday, February 11, 2018  Time:  9:00 a.m. – 3:30 p.m.  Location:  Brown Palace Hotel  321 17th Street  Denver, CO 80202  Instructor:  John Penry &  Mike Bunny  Fee:  No charge for CREA members  $250 for non-members | **Course Description**:This class has board members consider common board room decisions and how these decisions impact the cooperative's financial strength. In one day, participants will cover a year's worth of key financial decisions and how they affect the cooperative's equity position. Concepts will be reinforced through practical and strategic exercises designed to give attendees a theoretical understanding that he/she can apply to situations back at their own co-op.  **Key topics:**   * Explain the purpose and function of key financial statements (balance sheet, statement of cash flows, statement of operations) * Apply a process for determining a board's philosophy regarding key financial metrics (TIER, Equity, MDSC) * Analyze the impact of boardroom decisions (plant growth, construction, etc.) and tradeoffs between key financial areas (e.g., rates, equity and capital credits) * Communicate clear guidance to the CEO regarding financial decisions   **Credit**: One credit toward NRECA’s Board Leadership Certificate will be given upon the completion of this class.  **To Register**: You can register for this class in conjunction with your CREA annual meeting registration, or contact Jen Hight at the CREA office (303) 455-2700 ext. 700 or e-mail at [jhight@coloradorea.org](mailto:jhight@coloradorea.org) |

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