

Colorado's Electric Co-ops:

Changing the “How” Not the “Why”



Empowering
the Future

COLORADO RURAL ELECTRIC ASSOCIATION

2019 ANNUAL MEMBERSHIP MEETING

FEBRUARY 9 - 12, 2019

HILTON DENVER CITY CENTER HOTEL, DENVER, CO

Executive Director's Report
2019 CREA Annual Meeting

CHANGE? DISRUPTION?

- “The electricity sector at the start of 2019 is in the midst of ***fundamental change***.” (Utility Dive)
- “***Change*** is constant, ***disruption is new***.” (Brad Kitchens, Scott Madden Consulting)
- “***Disruption*** in the retail power sector ***isn’t new***, but its pace and consequences appear to be increasing.” (Deloitte Insights)

UTILITY DIVE SAYS:

- 10 trends that will shape the electric sector in 2019:
 - Bailout of coal and nuclear still possible
 - FERC will focus on resilience and fuel security
 - Rollback of environmental regulations will continue
 - **States will continue push for clean energy/climate policies**
 - Grid modernization/PBR will continue
 - Gas generation will continue to dominate
 - Energy storage will have biggest year yet
 - **Electrification will continue**
 - DERs will become trusted bulk power resources
 - Renewable energy will increasingly replace coal

DELOITTE SAYS:

- Electric utilities should recognize five “blind spots”:
 - Rapid development of battery storage
 - Ecosystem convergence
 - New market entrants
 - Changing regulatory environment
 - Cyberthreats

.....
(Original Signature of Member)

116TH CONGRESS
1ST SESSION

H. RES. _____

Recognizing the duty of the Federal Government to create a Green New Deal.

IN THE HOUSE OF REPRESENTATIVES

Ms. OCASIO-CORTEZ submitted the following resolution; which was referred to the Committee on _____

RESOLUTION

Recognizing the duty of the Federal Government to create a Green New Deal.

Whereas the October 2018 report entitled “Special Report on Global Warming of 1.5°C” by the Intergovernmental Panel on Climate Change and the November 2018 Fourth National Climate Assessment report found that—

- (1) human activity is the dominant cause of observed climate change over the past century;
- (2) a changing climate is causing sea levels to rise and an increase in wildfires, severe storms, droughts, and other extreme weather events that threaten human life, healthy communities, and critical infrastructure;





ALWAYS THE “WHY”

- **Service:** keeping the lights on across 70% of Colorado at a reasonable cost.
- **Community:** co-ops care about their neighbors.
- **Environment:** providing power in a responsible way.
- **Safety:** protecting member-consumers and employees.
- **Trust:** member-consumers believe in the co-op mission, trust us to do the right thing.

CREA STAFF: HERE TO SERVE YOU!



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THANKS!

