

# NRECA Report to Colorado Membership

**CREA Annual Meeting**  
**Tuesday February 10, 2020**

**Joseph D. Martin**  
**MVEA**





## 2019 Legislative Wins

- SECURE ACT
- RURAL Act
- ACA's Cadillac Tax

# SECURE ACT –Key Provisions



## SECURE Act

- PBGC premium relief for plans like the RS Plan effective in 2019
- In 2019 already paid PBGC \$42M in premiums, we have already requested a \$38M refund
- Premium savings will stay in the RS Plan as added contributions to help improve the overall funding ratio and hopefully help smooth future contributions



## SECURE Act

- Base contributions rates to the RS Plan continue to be affected by a variety of other factors including interest rates, investment performance, average age
- Certain “RMD” can now start at 72 vs 70 ½



## SECURE Act

- Certain in-service 401K plan withdrawals are now permitted for birth or adoptions
- Certain loan provisions in 401K plans that offer them are now expanded for natural disaster victims



## RURAL Act

- Repealed grants to be included as nonmember revenue, affecting the 85/15 rule
- ACA's Cadillac tax language removed

# NRECA's Annual Meeting



NRECA's Annual Meeting  
New Orleans, LA  
February 27-March 4, 2020



## Questions ?

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